



<http://www.K-AFA.org>

March 2023

President's Message



Dear Kafa Members, Friends, and Supporters:

I am immensely honored to serve as President of Kafa for the year: 2022-2023. I thank my Kafa members for this extraordinary privilege. I was excited to meet with many Kafa members and to welcome new Kafa members in person at the 2022 FMA annual meetings in Atlanta, Georgia. When we met with each other at the meetings and at the dinner, I felt that we did a good job in overcoming the Covid pandemic and in sustaining our scholarship. While we still have to withstand uncertain economy, natural disasters, ongoing war in different parts of the world, I hope that all of us stay strong and fruitful in our academic activities during the coming Spring and Summer.

First of all, we would like to express our deep appreciation to Professor Young Sang Kim for his dedicated service to Kafa. Professor Kim played a key role in making the Kafa program stronger by strengthening Kafa development fund, and in contacting numerous donors and supporters. We also recognize that Professor Kim did an excellent job in establishing the Kafa Brown Bag Seminar Series as regular seminars. The seminar series opens door to other members to stimulate research ideas among Kafa members. I will work hard to bring more interests in the Seminar series among the Kafa members.

We are very happy to see that Professor Ha-Chin Yi at the Texas State University has been elected as President-elect, who is an expert in FinTech related to natural language processing in finance. We welcome Kafa's new and returning Executive Office members: President-Elect Professor Ha-Chin Yi, Vice President (Kafa Korea) Professor Noolee Kim of Hanyang University, Secretary-General Professor Won Yong Kim, Secretary-General Kafa Korea Professor Jong-Min Oh, Treasurer Professor Taek-Yul Kim, Executive Board member Professors

Jaemin Kim, Sang Mook Lee, and Hong Lee, and Cyber Director Professor Kiseo Chung. Professor Jang Chul Kim willingly agreed to be the chair of Kafa development fund committee and Professor Moon Hyun Song as an auditor of Kafa Fund. Professors Jung Hoon Lee, Yeejin Jang, Jungmin Kim, and Hugh H. Kim serve as members of the Paper Review Committee.

During last year's Annual Business Meeting in Atlanta, Kafa presented several awards to recognize Kafa members' outstanding scholarly achievements. These awards include the Financial News (FN)-Kafa Eminent Scholar Award, D.K. Kim Distinguished Scholar Award, Shinhan Bank (SHB)-Kafa Young Scholar Award, SHB-Kafa Best Paper Award, FN-Kafa Top Journal Paper Award, FN- Kafa Doctoral Student Dissertation Award, and Dr. Bong-Soo Lee Memorial scholarship. In addition, Kafa provided SHB-Kafa doctoral student research support to 11 doctoral students. On behalf of Kafa, I congratulate all award recipients and greatly appreciate Financial News, Shinhan Bank, D.K. Kim Foundation, and Dr. Bong-Soo Lee Memorial Scholarship for their generous financial support for Kafa awards. We would also like to thank Bank of Korea for sponsoring a Kafa-BOK session. As in previous years, Kafa successfully offered two Kafa-FMA sessions at the FMA meetings in Atlanta last October. In the first Korean market session through the in-person session, moderated by Professor Young Sang Kim, Young Jun Choi (Bank of Korea) and Won Sung (Bank of presented their papers. In the second Asian market session, moderated by myself, Professors Zhongzhi (Lawrence) He (Brock University), Kyojik "Roy" Song (Sungkyunkwan University), and Ha-Chin Yi (Texas State University) contributed to presentations. Both sessions were very informative and well attended. We personally would like to thank all participants in the two sessions, as well as Bank of Korea for their generous support in many aspects.

We have also resumed the Kafa brown bag seminar series on January 6, 2023, and keep actively engaging online monthly seminar (every first Friday 8 p.m. Est.). We deeply appreciate Professor Sang Mook Lee at Penn State University Great Valley to organize the zoom session, and all presenters, discussants, and participants.

Kafa members also participated in CAFM 2022 in December 2022. I met with chairs of other Korea finance associations to maintain strong relationships with Korean finance scholars. Due to COVID related pandemic and budget constraints, we did not offer Kafa-KCMI (Korea Capital Market Institute) joint symposium but wish to restart in near future.

We currently have **Kafa Development Fund** of \$81,000 and target \$200,000 by the Year 2025. The money was raised from numerous sources: Kafa Korea funding transfer, Kafa accounts, Executive Committee, and board members' donation. I sincerely appreciate Professors Yong-Cheol Kim (University of Wisconsin Milwaukee), Kee-Hong Bae (York University), Kiyong Chang (University of South Florida), Woo Chan Kim (Korea University), and Jaewon Choi (University of Illinois Urbana-Champaign) for a generous donation to Kafa. To achieve

the goal, we need active participation in the fundraising by KAFKA members. Please help us to achieve the goal and make KAFKA to have sustainable funding to support more academic activities and Ph.D. students.

KAFKA has recently announced calls for papers for the three conferences to be organized with Korean partners: KAFKA-Allied Korean Financial Association, KAFKA-KFMA-KAFE, and KAFKA-KIF-KAEA joint symposium this May and June 2023. You will find details in this Newsletter, and I sincerely ask more KAFKA members to participate in these three joint meetings to enhance our relationship with the Korean finance community. We have witnessed an impressive growth of KAFKA over the past years, owing to your strong support and active participation. Although all of us have difficulties due to the COVID pandemic, we have proved that we overcome these difficulties by following the wonderful tradition of KAFKA and becoming a stronger association that cares for each other. KAFKA will continue to play an important role in promoting and accomplishing our professional goals together.

I hope that we all continue to join in this endeavor and participate in KAFKA Development Fund 2025. We look forward to meeting with each other in the upcoming conferences. Thank you.

Sincerely,

Unyong (Howard) Pyo

2022-2023 President, Korea America Finance Association (KAFKA)

Brock University

I. Recent KAFA Activities

1. Two KAFA-FMA special sessions at the 2022 FMA Annual Meeting

We appreciate Professors Young Sang Kim and Unyong Pyo who organized two special sessions in the 2022 FMA Annual Meeting in Atlanta, GA.

- **Korea-America Finance Association and Bank of Korea Special Session**



Friday, October 21st, 9:00 am - 10:30 am (Eastern Time), Learning Center

Moderator:

Young Sang Kim, President, Korea-America Finance Association, Northern Kentucky University

Presentation:

- Young Jun Choi, Bank of Korea, “A Causal Analysis of Changes in Korea Household Consumption Behavior after the Global Financial Crisis.”
 - Won Sung, Bank of Korea, “Banking Crisis, Venture Capital and Innovation.”
- **Korea-America Finance Association Special Session**



Friday, October 21st, 11:00 am - 12:30 pm (Eastern Time), Learning Center

Moderator:

Un Yong Pyo, President-Elect, Korea-America Finance Association, Brock University

Presentation:

- Zhongzhi (Lawrence) He, Brock University, “The Destabilizing Effect of Mutual Fund Herding: Evidence from China.”
- Kyojik "Roy" Song, Sungkyunkwan University, “The Performance of Korean SPAs: Focusing on Covid-19 Period.”
- Ha-Chin Yi, Texas State University, “Introduction to Natural Language Processing in Finance.”

2. The Recipients of the 2022 KAFKA Awards

- **Financial News–KAFKA Eminent Scholar Award**

Professor Yong-cheol Kim, University of Wisconsin Milwaukee

- **D.K. Kim Distinguished Scholar Award**

Professor Kee-Hong Bae, York University

Professor Jaewon Choi, University of Illinois Urbana-Champaign

- **Shinhan Bank–KAFKA Young Scholar Award**

Professor Irene Yi, University of Toronto

Professor Albert Lee, Hanyang University

- **Financial News & KAFKA Top-Journal Paper Award**

Professor Jung Hoon Lee, Vanderbilt University

Professor Joonki Noh, Case Western Reserve

- **Shinhan Bank & KAFKA Best Paper Award**

Professor Kiyong Chang, University of South Florida

Professor Woo Chan Kim, Korea University

- **Dr. Bong-Soo Lee Memorial Scholarship for Ph.D. students**

Hyuksoon Lim, University of Arizona

Joonsung Won, City University of New York

- **Financial News & KAFKA Doctoral Student Dissertation Award**

Minmo Gahng, University of Florida

- **Shinhan Bank and KAFKA Scholarship for Ph.D. students**

Byungwook Kim,
Ohio State University
Jaemin Lee, Emory University
Joonsung Won,
City University of New York
Donghyun Kang,
Copenhagen Business School
Yun-Soo Kim, KAIST

Paul Youngwook Kim, KAIST
Saeyeon Oh, KAIST
Sangheum Cho, KAIST
J.H. John Kim,
Temple University
Sebeom Oh, Temple University
Hyeonjoon Park,
University of Oklahoma

II. Call for Papers for Year 2023

1. 2023 KAFA Brown Bag Seminar

We are pleased to launch the 2022 KAFA Brown Bag Seminar Series. We encourage all KAFA members to attend the seminars.

- Topic: Any finance areas
- When: First Friday every month, 8:00pm-9:40pm, EST
- Where: Virtual meetings
- In each seminar, one or two papers will be presented and discussed
- Submit papers to Professor Unyong Pyo (upy@brocku.ca)

2. Financial News Article

Every two month, KAFA is working with Financial News for publishing an article from KAFA members. We are welcome to voluntarily write an article as below.

- Topic: Any finance areas (current issues)
- Length: 5000 words (Korean), Around 3 single-spaced pages
- Submit papers to Professor Won Yong Kim (kimw@augsborg.edu)

3. Joint Conference with the Allied Korea Finance Associations (AKFAs)

As in previous years, we expect to be part of the 2023 Conference with the Allied Korea Finance Associations.

- The conference will be held in Seoul for one day. KAFA no longer reviews papers for the conference. You are suggested to submit your paper(s) to the conference directly. If your papers are accepted, you will be considered for one of the three outstanding overseas scholar awards with a prize of ₩ 1,000,000 for each recipient.
- Topics: Any finance areas
- When: Friday, May 19th, 2023
- Where: The Plaza Hotel, Seoul, Korea
- Submission deadline: **March 17, 2023**
- Notification of the accepted papers: April 21, 2023
- Submit papers to the conference directly (click [here](#))

4. Joint Conference with the Korean Financial Management Association (KFMA) and the Korean Association of Financial Engineering (KA FE)

This year, KAFA will hold a joint conference with KFMA and KA FE in Pyeongtaek, Korea on Friday, May 26th, 2023.

- Topic: Any finance areas
- When: May 26th, 2023, Korean Standard Time (KST)

- Where: Hankyong National University Pyeongtaek campus
- Submission deadline: April 10, 2023 (11:59pm, EST)
- Notification of the accepted papers: May 2023
- Submit papers to Professor President-Elect, Ha-Chin Yi, hy11@txstate.edu by April 10, 2023 (11:59pm, EST). Please indicate the conference, “KAFA joint conference with the KFMA and KAFE,” in the title. Attach two files to the email: (1) the cover page that shows the title, author names, and affiliations, and (2) the main text without names and affiliations.
- Review process: All submitted papers will be reviewed and six to ten papers will be selected by the Review Committee members (Professors Ha-Chin Yi (Chair), Jung Hoon Lee, Yeejin Jang, Jungmin Kim, Hugh H. Kim).
- Each presenter will receive an honorarium of ₩300,000.
- Any paper submitted by a researcher who has not paid the life-time membership fee (\$300) will be excluded in the review process.
- All members are welcome to attend the conference without fees. There will be an official dinner after the conference and one-night accommodation will be provided to all participants at a hotel in Pyeongtaek. To get to the conference, you can take a shuttle to the campus from Pyeongtaek Jije Station (SRT) or a local bus (No. 6660) from Gangnam Station Area in Seoul. More detailed schedule will be announced later.

5. Joint Conference with the Korea Institute of Finance (KIF) and the Korea-America Economic Association (KAEA)

The annual joint conference with the KIF and KAEA will be held as a one-day virtual conference (June 5, 2023, KST).

- Topic: Any finance areas
- When: June 5, 2023, 9AM - 1:00PM, Korean Standard Time (KST) (June 4, 2023 in US)
- Where: **Virtual**
- Submission deadline: **April 10, 2023 (11:59pm, EST)**
- Notification of the accepted papers: May 2023
- Submit papers to Professor President-Elect, Ha-Chin Yi, hy11@txstate.edu by April 10, 2023 (11:59pm, EST). Please indicate the conference, “KAFA joint conference with the KIF and KAEA,” in the title. Attach two files to the email: (1) the cover page that shows the title, author names, and affiliations, and (2) the main text without names and affiliations.
- Review process: In the first round, all submitted papers will be reviewed and six papers will be selected by the Review Committee members (Professors Ha-Chin Yi (Chair), Jung Hoon Lee, Yeejin Jang, Jungmin Kim, Hugh H. Kim). In the second round, the KIF will finally choose 3papers for presentation.
- The KIF will offer each presenter an honorarium of ₩ 1,000,000.
- Any paper submitted by a researcher who has not paid the life-time membership fee (\$300) will be excluded in the review process.
- Two discussants are needed. If you want to discuss the paper, please send me an email at kimw@augsborg.edu. Each discussant will receive an honorarium of ₩ 300,000 offered by KIF.

III. KAFA Awards

The 2023 Eminent Scholar Award, the 2023 D.K. Kim Distinguished Scholar Award, and the 2023 Young Scholar Award will be nominated by the KAFA Award Nomination Committee. Also, we will continue other awards. In case there are multiple candidates who are eligible, priority will be given to a member who was not awarded in the past. The detailed information for each award and necessary documentations are as follows.

1. The Financial News–KAFA Eminent Scholar Award

Selection Criteria

The FN-KAFA Eminent Scholar Award is given to a KAFA member who has achieved outstanding scholarly accomplishment and research contribution in leading journals in finance and related fields.

Nomination Procedure

Nominations of award candidates are made by the “KAFA Award Nomination Committee” (Nomination Committee hereafter) that consists of three KAFA members (i.e., president, president-elect, and immediate former president). The Nomination Committee can nominate up to three candidates from KAFA life-time members. The nominated candidates are required to submit their review materials such as curriculum vitae and relevant publications to the Nomination Committee before a specified date announced in the KAFA Newsletter.

Selection Procedure

The “KAFA Award Nomination Committee” will forward the names of nominated candidates and their supporting materials to the “KAFA Award Selection Committee” (Selection Committee hereafter) for the selection of the final award recipient. The Selection Committee that consists of three KAFA members (including former KAFA presidents and past FN-KAFA Eminent Scholar Awardees) will review the nominees’ research credentials and select a single award recipient on the basis of the nominee’s scholarly accomplishment and research contribution to the field. The Selection Committee may request nominees to provide additional information. The recipient of this award is required to receive it in person at the KAFA annual meeting and expected to organize a KAFA’s FMA panel sessions together with KAFA president-elect in the following year. There will be a monetary prize along with an award plaque.

2. The D.K. Kim Distinguished Scholar Award

Selection Criteria

The recipient of the D.K. Kim Distinguished Scholar Award should be a KAFA life-time member who has made outstanding scholarly achievements in the finance and related fields, and at the same time has substantially contributed to or has a potential for significant contribution to the growth of KAFA.

Nomination Procedure

Nominations of award candidates are made by the “Kafa Award Nomination Committee” (Nomination Committee hereafter) that consists of three Kafa members (i.e., president, president-elect, and immediate former president). The Nomination Committee can nominate up to three candidates from Kafa life-time members. The nominated candidates are required to submit their review materials such as curriculum vitae and relevant publications to the Nomination Committee before a specified date announced in the Kafa Newsletter.

Selection Procedure

The “Kafa Award Nomination Committee” will forward the names of nominated candidates and their supporting materials to the “Kafa Award Selection Committee” (Selection Committee hereafter) for the selection of the final award recipient. The Selection Committee that consists of three Kafa members (including former Kafa presidents and past FN-Kafa Eminent Scholar Awardees) will review the nominees’ research credentials and select a single award recipient based on the nominee’s scholarly accomplishment and research contribution to the field. The Selection Committee may request nominees to provide additional information. The recipient of this award is required to receive it in person at the Kafa annual meeting and expected to organize a Kafa’s FMA panel sessions together with Kafa president-elect in the following year. There will be a monetary prize along with an award plaque.

3. The SHB–Kafa Young Scholar Award

Selection Criteria

The SHB-Kafa Young Scholar Award is given to a Kafa member who has demonstrated exemplary scholarly performance through publications in leading journals in finance and related fields. Those Kafa members who earned his or her Ph.D. degree within seven years prior to the award date would be considered for the award.

Nomination Procedure

Nominations of award candidates are made by the “Kafa Award Nomination Committee” (Nomination Committee hereafter) that consists of three Kafa members (i.e., president, president-elect, and immediate former president). The Nomination Committee can nominate up to three candidates from Kafa life-time members. The nominated candidates are required to submit their review materials such as curriculum vitae and relevant publications to the Nomination Committee before a specified date announced in the Kafa Newsletter.

Selection Procedure

The “Kafa Award Nomination Committee” will forward the names of nominated candidates and their supporting materials to the “Kafa Award Selection Committee” (Selection Committee hereafter) for the selection of the final award recipient. The Selection Committee that consists of three Kafa members (including former Kafa presidents and past FN-Kafa Eminent Scholar

Awardees) will review the nominees' research credentials and select a single award recipient based on the nominee's scholarly achievements and research contribution to the literature based on their published and forthcoming papers in internationally recognized journals prior to the award date. The Selection Committee may request nominees to provide additional information. The recipient of this award is required to receive it in person at the Kafa annual meeting. There will be a monetary prize along with an award plaque.

4. The Financial News & Kafa Top-Journal Paper Award

If you have papers published or accepted for the top three journals; *Journal of Finance*, *Journal of Financial Economics*, or *Review of Financial Studies*, during the period of September 2022 through August 2023, please provide us with the relevant information for the consideration of this award. The author of the selected paper will be awarded a monetary award along with a plaque by the representative of Financial News at the annual Kafa banquet during the 2022 FMA Meeting.

5. The Shinhan Bank & Kafa Best Paper Award

The Kafa and Shinhan Bank jointly announce that they will select the best research paper in all areas of finance written by Kafa members, based on Google Scholar citations regardless of Journal names. Please provide us with the most cited paper that was published within the last ten years. The author(s) of selected paper will be awarded a monetary award along with a plaque by the representative of Shinhan Bank at the annual Kafa banquet during the 2023 FMA Meeting.

6. The Dr. Bong-Soo Lee Memorial Scholarship for Ph.D. students

In 2016, Kafa has established a scholarship fund in memory of the late Dr. Bong-Soo Lee, a longtime Kafa member and past President. His surviving children, Chris and Paul Lee, and Microsoft Corporation have contributed to the scholarship, which will make a \$2,500 award annually. If you are eligible, please submit (1) your curriculum vitae and (2) a research paper for the consideration of this award. A recipient will be awarded a cash grant of \$2,500 along with a plaque by the president of Kafa at the annual Kafa banquet during the 2023 FMA Meeting.

Eligibility: To be considered for the Scholarship, you must meet these minimum requirements:

- 1) Be currently a Ph.D. student; and
- 2) Be currently an active Kafa member or will pay a lifetime membership fee (\$300) upon the award announcement

Selection criteria include but are not limited to the following:

- 1) Research potentials of the applicant reflected in vitae and the submitted research paper; and
- 2) Leadership roles of the applicant in promoting research activities among new and junior members such as assisting Kafa officers regarding Kafa research activities.

7. The Financial News & KAFA Doctoral Student Dissertation Award

If you are currently doctoral student (ABD status), please submit your dissertation for the consideration of this award. One or two dissertations will be selected for the awards. Each author will be awarded a monetary award along with a plaque by the representative of Financial News at the annual KAFA banquet during the 2023 FMA Meeting.

8. The Shinhan Bank and KAFA Scholarship for Ph.D. students

Ph.D. students, who present a paper at the annual 2023 FMA meeting, will be awarded a scholarship of \$500 for research support. Please submit your information including name, affiliation, and accepted paper to the secretary general by August 15, 2023 (kimw@augsborg.edu).

** Required information for the Awards (except for the Shinhan Bank and KAFA Scholarship for Ph.D. students):

- 1) Title of the Paper, Author(s) (names, affiliations, phones, e-mails), Name of the Journal Issue Date, Volume, and Page Numbers (if published), Copy of the Acceptance Letter (if accepted but not yet published), and Electronic Copy of the Paper
- 2) For the Shinhan Bank & KAFA Best Paper Award, submit the most cited paper that was published within the last ten years.
- 3) Submission Deadline: August 15, 2023 (11:59PM, EST)
- 4) Submit materials to: Prof. Unyong Pyo, upyoy@brocku.ca.
- 5) All award winners must attend the annual meeting to receive monetary awards.

IV. Member News

1. Publications

Following is a list of recent publications by KAFA members. Only those provided to the KAFA office by the authors and the paper published or accepted in years 2022 to 2023 are listed here.

- **Jungmoo Jay Choi**, “Temporal orientation and corporate social responsibility: Global evidence,” (co-authored with Jimi Kim and Oded Shenkar), *Journal of Management Studies*, 60:1, January 2023, 82-119. <http://doi.org/10.1111/joms.12861>.
- **Jungmoo Jay Choi** “Outsourcing as a cooperative game between the CEO and labor: Theory and evidence” (co-authored with Jose Plehn-Dujowich, Ming Ju, and X. Zhang), *Review of Quantitative and Financial Analysis*, 59(3), October 2022, 1095-1131. <https://doi.org/10.1007/s11156-022-01071-x>.
- **Chanik Jo**, Asset holders’ Consumption Risk and Tests of Conditional CCAPM, (co-authored with Redouane Elkamhi), 2023, *Journal of Financial Economics*, forthcoming.

- **Chanik Jo**, A One-Factor Model of Corporate Bond Premia, (co-authored with Redouane Elkamhi and Yoshio Nozawa), 2023, *Management Science*, forthcoming.
- **Hwanki Brian Kim, Woojin Kim**, "Do Corporations Retain Too Much Cash? Evidence from a Natural Experiment" (co-authored with Mathias Kronlund), 2023, *Review of Financial Studies*, forthcoming.

2. New Positions / Promotions / Awards / News

New Position

- Ph.D. Student **Minmo Gahng** at the University of Florida will join Cornell University's SC Johnson College of Business as an assistant professor of finance in July 2023

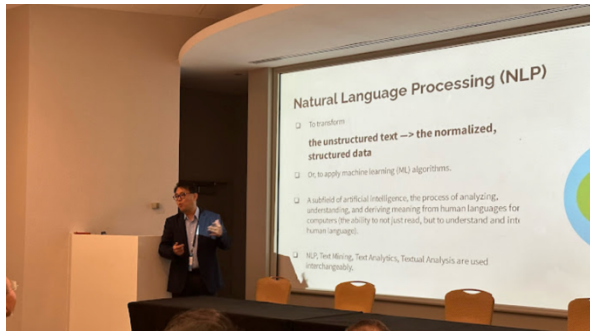
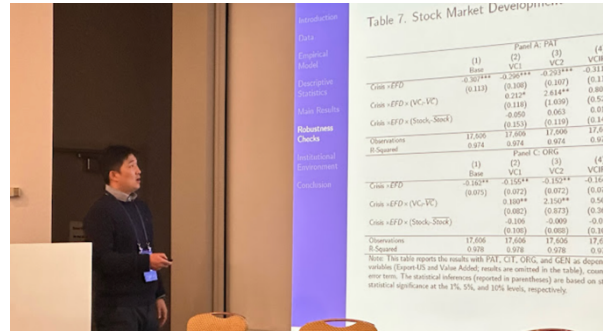
News

- The article by Professor **Suk Ki Kim** at University of Detroit Mercy, "The Fourth Industrial Revolution: Opportunities and Challenges" published in 2018 on International Journal of Financial Research reaches more than 960 citations in a little less than 4 years from the date of its publication.

V. Other Announcement

1. KAFKA website (www.k-afa.org) will be updated including KAFKA news, membership, and members' activities. Please be patient with the update as we are in transition. Also, please give your suggestions or comments to the Secretary General (kimw@augsborg.edu).
2. We need more active participation of currently inactive finance professors and/or Ph.D. students for KAFKA involvement. We strongly encourage you to introduce KAFKA to your colleagues for their new membership.
 - Please pay your annual membership dues, or preferably, be a life-time member by paying one time due of just \$300, mailed to: Taek-yul Kim, West Chester University (tkim@wcupa.edu).

2022 KAFA Annual Business Meeting



KAFA Officers and Executive Board 2023

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|---|--|
| <input type="checkbox"/> President | Unyong Pyo, Brock University |
| <input type="checkbox"/> President-Elect | Ha-Chin Yi, Texas State University |
| <input type="checkbox"/> Vice President | Noolee Kim, Hanyang University-ERICA |
| <input type="checkbox"/> Secretary General | Won Yong Kim, Augsburg University |
| <input type="checkbox"/> Secretary General KAFA Korea | Jong-Min Oh, Sungkyunkwan University |
| <input type="checkbox"/> Treasurer | Taek-yul (Ted) Kim, West Chester University |
| <input type="checkbox"/> Cyber Director | Kiseo Chung, Texas Tech University |
|
 | |
| <input type="checkbox"/> Executive Board | <p>Daewoung Joey Choi (2023), Louisiana State U. Shreveport</p> <p>Joonki Noh (2023), Case Western Reserve University</p> <p>Sehyun Yoo (2023), Belmont University</p> <p>Jaewon Choi (2024), U of Illinois Urbana-Champaign</p> <p>Jisok Kang (2024), John Carroll University</p> <p>Dong Hyun Kim (2024), Ohio Northern University</p> <p>Jaemin Kim (2025), San Diego State University</p> <p>Sang Mook Lee (2025), Penn State University, Great Valley</p> <p>Hong Lee (2025), Wright State University</p> |
|
 | |
| <input type="checkbox"/> Advisory Board | All previous presidents |

Membership Application

Full Name: _____
Last First Middle

Education:

Undergraduate _____
School Degree Year

Graduate _____
School Degree Year

Graduate _____
School Degree Year

Current Position:

Title: _____

Affiliation: _____

Address: _____
Street City State Zip

Phone: () _____ - _____ Phone Type: Home (), Mobile (), Office ()

E-mail Address: _____ *A receipt and future Kafa communications will be emailed to this address.*

Fields of Specialization in Finance:

1. _____ 2. _____

Membership Dues (Check One):

() \$300 Lifetime Member

Optional information

Home Address: _____
Street City State Zip

Phone 2: () _____ Phone 3: () _____

Please send this form and a check (*payable to Kafa*) to: Dr. Taek-yul Kim (김택렬)
 310 Paoli Woods
 Paoli, PA 19301

For questions/comments, please contact Kafa Treasurer Dr. Taek-yul Kim (김택렬)
 Mobile: 267-888-8546
 Email: tkim@wcupa.edu